



Hongwei Technologies reports a revenue increase of 30.7% in HY2010

Hongwei Technologies' revenue has increased by 30.7% to RMB 156.7 million in HY2010. This is mainly due to the recovering economy and the increase in consumers' confidence, which led to an increase in demand for the Group's products. They have also reported a profit net of tax increase by 33.5% to RMB 36.3 million. In addition, the group intends to expand further by adding two more production lines this year to increase its production capability.