



Leading Singapore private equity player Tembusu Growth Fund I makes follow-on investment into ACTAtek Inc

18 January 2012 – Tembusu Partners is pleased to announce that Tembusu Growth Fund Ltd (“TGF I”) has invested an additional S\$1.5 million in ACTAtek Inc (“ACTAtek” or “Company”), a leading manufacturer and developer of ACTAtek®, a web-based biometric RFID smart card access control and time attendance system.

ACTAtek recently entered into a distribution agreement with a large US distributor to distribute its proprietary systems for asset tracking, time attendance, and payroll solutions. The Company is also embarking on a listing process to achieve liquidity for its shareholders within the next 12 months.

Mr Andy Lim, Chairman of Tembusu Partners, views the latest investment in the Company as a springboard to reach its next level of growth. “ACTAtek is now poised to leverage on the continued growth of Asian markets as well as the recovery of selected US and European economies to capture further share of the market.”

Tembusu Partners continues to strongly support its Singapore portfolio companies and endeavours to maximize value for its investors.

Tembusu Partners Pte Ltd (“Tembusu”) is a private equity fund management company founded by two Singapore entrepreneurs, Mr Tan Kim Seng and Mr Andy Lim. Tembusu currently has three private equity funds under management, seeking to invest in high growth private companies.

Tembusu Partners' key operating philosophy centers on a belief that investing into growth companies belonging to core industry sectors it is familiar with (namely education, clean technology, oil & gas, resources and healthcare) will be greatly beneficial and helpful in us achieving favourable results. Tembusu strongly believes that its expertise in these fields will lend credibility in generating the best returns for investors. Tembusu also feels that Emerging Asia, comprising of China, India, and Southeast Asia with Singapore as the hub, will provide the fastest growing market opportunities for its portfolio.

Tembusu looks to work with entrepreneur-driven companies that exhibit strong growth potential through scalability and the ownership of proprietary rights. The team of experts on Tembusu's advisory board and investment committee reviews each opportunity meticulously and this ensures that only Tembusu's best efforts are invested into developing an investee company to its full potential. By working closely with both management and operating partners to devise and implement new strategic plans and initiatives, Tembusu aims to accelerate and unlock the maximum value of companies by leveraging on its expertise and experience.