



# TEMBUSU GROWTH FUND II

A new private equity fund managed by Tembusu Partners

## Our Mission

Tembusu Partners aims to generate superior returns to our investors by capitalizing on Singapore's unique strengths and capabilities, as well as pro-actively steering our portfolio companies' growth in the region and beyond.

## Tembusu Growth Fund II

The fund is a S\$300 m Pan-Asian private equity fund that will focus on producing investment performance through a combination of consistent investment philosophy and disciplined investment process.

## Key Investment Highlights

- **Targeted pan-Asian investment strategy**  
*Help entrepreneurs to capitalize on Singapore as the engine for regional growth*
- **Experienced entrepreneur-led management team**  
*Management team has strong strategic and operational expertise, with extensive industry and entrepreneurial experience*
- **Extensive network and deal sourcing**  
*Web of strategic partnership and deep relationships in Singapore and the region, enables proprietary deal flow origination*
- **Proven investment approach**  
*Proven track record in growth capital investments, from early-stage to post-listing*
- **No re-investment risk**  
*Distributions occur upon any portfolio divestments or dividends*
- **Tax incentives**  
*Qualified for zero-rated tax incentive under Singapore EDB's S13H scheme for funds*
- **Global Investor Program**  
*Qualified under EDB's Global Investor Programme for prospective Permanent Residents*

## KEY CHARACTERISTICS

<b>Fund Type</b>	Closed-ended
<b>Fund Size</b>	S\$300 m
<b>Strategy</b>	Growth Equity
<b>Charter Life</b>	5+1+1 years
<b>Min. Investment</b>	S\$5 m <i>(Institutions)</i> S\$1 m <i>(Individuals)</i>
<b>First Closing</b>	3Q 2010
<b>Target Return</b>	25% p.a.
<b>Hurdle Rate</b>	8% p.a.

## Investment Strategy

Invest in entrepreneur-driven middle market companies operating in large Asian markets with strong growth and cash flow generation potential:

- **Preferred Industry Sectors**  
*Natural resources & oil services, clean energy, infrastructure engineering, technology, infocomm & media, education, healthcare & biotech*
- **Investment Metric**  
*Significant minority equity interest with meaningful level of management influence*
- **Geographical Allocation**  
*At least 50% in Singapore-based or Singapore-linked businesses*
- **Investment Limit**  
*Lower of 15% of aggregate fund size or S\$30 m*
- **Portfolio Size**  
*Not more than 25 portfolio companies*

For more information, please contact:

Emily Goh (Director) | Mobile: +65 9125 8368 | Email: [emily@tembusupartners.com](mailto:emily@tembusupartners.com)

### Tembusu Partners Pte Ltd

3 Phillip Street #08-04 Commerce Point Singapore 048693  
Tel: +65 6238 7422 Fax: +65 6238 7237

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