



TEMBUSU GROWTH GIP FUND

A new private equity fund managed by Tembusu Partners

Our Mission

Tembusu Partners aims to generate superior returns to our investors by capitalising on Singapore's unique strengths and capabilities, as well as pro-actively steering our portfolio companies' growth in the region and beyond.

Tembusu Growth GIP Fund

The fund is a S\$300 m Pan-Asian private equity fund that will focus on producing investment performance through a combination of consistent investment philosophy and disciplined investment process.

Key investment highlights

- **Targeted Pan-Asian investment strategy**
Help entrepreneurs to capitalise on Singapore as the engine for regional growth
- **Experienced entrepreneur-led management team**
Management team has strong strategic and operational expertise, with extensive industry and entrepreneurial experience
- **Proven investment approach**
Proven track record in growth capital investments, from early-stage to post-listing
- **Tax incentives**
Qualified for zero-rated tax incentive under Singapore EDB's S13H scheme for funds
- **Global Investor Programme**
Qualified under EDB's Global Investor Programme for prospective Permanent Residents
- **Preferred industry sectors**
Healthcare, clean technology, natural resources, education, technology & infocomm, offshore & marine services
- **Geographical allocation**
At least 40% in Singapore-based or Singapore-linked businesses

KEY CHARACTERISTICS

Fund Type	Close-ended
Fund Size	S\$300 m
Strategy	Growth Equity
Charter life	5+1+1 years
Min. Investment	S\$1 m (Individuals)
First Closing	2 Dec 2010
Target Return	20% - 25%
Hurdle Rate	8%

The Global Investor Programme

- **Singapore Permanent Residence for investor & immediate family**
Investors (and their immediate family) who invest S\$2.5m in Tembusu Growth GIP Fund are eligible to apply for Singapore Permanent Residency.

For more information, please contact:

Emily Goh (Director) | Mobile: +65 9125 8368 | Email: emily@tembusupartners.com
Rebekah Lin (Investor Relations) | Mobile: +65 9383 5595 | Email: rebekah@tembusupartners.com

Tembusu Partners Pte Ltd
3 Phillip Street #08-04 Commerce Point Singapore 048693
Tel: +65 6536 0578 Fax: +65 6536 0576

Disclaimer: This document is for discussion purposes only and does not constitute an offering in any way or any jurisdiction. Reproduction and communication of this document in any form or manner is strictly prohibited. This document has not been independently verified and the authors are not liable for any claims or obligations whatsoever that may be attributable to this document. This document is strictly private and confidential and remains the property of the authors. All investors should seek independent and competent advice on the suitability of this Fund in meeting their investment needs before making a decision to invest in this Fund.

June 2011